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Japan

Grain and Feed

Results of the 4th OMA Rice Tender 2002

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Report Highlights:

On November 26, the Food Agency (FA) of the Ministry of Agriculture, Forestry and Fisheries (MAFF) conducted its fourth Ordinary Minimum Access (OMA) rice tender for the Japanese Fiscal Year 2002 (April 2002 - March 2003). Of the total 138,790 metric tons (MT) of contracted foreign rice, U.S. rice accounted for 69,000 MT (49.7 percent). Rice not contracted under the SBS tenders is expected to be rolled over into the remaining two OMA tenders.

Includes PSD changes: No
Includes Trade Matrix: No
Unscheduled Report
Tokyo [JA1], JA

On November 26, the Food Agency (FA) of the Ministry of Agriculture, Forestry and Fisheries (MAFF) conducted its fourth Ordinary Minimum Access (OMA) rice tender for Japanese Fiscal Year 2002 (April 2002 - March 2003).

Of the total 138,790 metric tons (MT) of contracted foreign rice, U.S. rice accounted for 69,000 MT (49.7 percent), Thailand totaled 29,300 MT (21.1 percent), China totaled 20,490 MT (14.8 percent) and Australia totaled 20,000 MT (14.4 percent). The weighted average of the successful bid price was 39,431 yen (about \$323) per metric ton. Below are summaries of the first through the fourth OMA rice tenders.

Current reports indicate that the Japanese Food agency intends to roll over any quantity of the Simultaneous Buy Sell (SBS) tenders for rice that is un-contracted following the 4th SBS tender on December 20th into the remaining two OMA tenders. Currently, 36,303 MT, out of 75,000 MT allotted, have not been contracted.

Results of First - Fourth FY2002 Ordinary Rice Tenders
(Metric Ton)

Country	Type	Quantity			
		First (7/18/02)	Second (10/18/02)	Third (10/25/02)	Fourth (11/26/02)
United States	Medium Grain (Brown)	0	0	0	0
	Medium Grain (Milled)	0	0	39,790	59,800
	Broken Rice (Milled)	0	0	6,210	9,200
	TOTAL	0	0	46,000	69,000
Australia	Medium Grain (Brown)	0	0	3,000	0
	Medium Grain (Milled)	0	0	13,600	16,600
	Broken Rice (Milled)	0	0	3,400	3,400
	TOTAL	0	0	20,000	20,000
Thailand	Long Grain (Milled)	1,200	1,400	11,400	20,300
	Broken Rice (Milled)	4,000	3,600	4,600	4,000
	Broken Rice (Glu., Milled)	0	0	4,000	5,000
	TOTAL	5,200	5,000	20,000	29,300
China	Long Grain (Milled)	0	0	15,000	20,000
	Broken Rice (Milled)	0	0	0	490
	TOTAL	0	0	15,000	20,490
	GRAND TOTAL	5,200	5,000	101,000	138,790
	WEIGHTED AVERAGE PRICE, YEN AND (\$) PER MT	n.a.	n.a.	40,080 (\$323)	39,431 (\$323)

End of report.